Dealer Advisory December 30, 2020



Trouble viewing this message? View as Webpage

Expiration Date for Driver's Licenses Has Been Extended

Effective immediately, driver's licenses and vehicle registrations that expired on or after March 1, 2020 will now be valid until March 31, 2021. Governor Whitmer signed Senate Bill 73 on Tuesday, which extends the validity of these licenses and registrations.

The prior extension was effective through December 11, 2020. This new extension is retroactive.

Late fees will not be assessed on vehicles whose registration expires on or after March 1, 2020 and whose registration is renewed before March 31, 2021.

How to Schedule a Branch Office Appointment **SOS** branch appointment link

If your customer is required to renew a license in person, please remind him/her that branch offices release a few same-day appointments daily around 8 am. (We have checked the system a handful of times and all available next-day appointments are typically reserved before 9 am -- so check online and reserve an appointment early!) Branches may also release next-day appointments each afternoon.

It takes a bit of persistence and scheduling flexibility, but branch office appointments are still available for residents who must complete a transaction in person.

Trump Signs COVID-19 Relief Package

On Sunday, President Trump signed the much talked-about pandemic relief bill. NADA has prepared a <u>summary</u> of the key provisions of interest to dealers and dealership employees. In particular, the stimulus legislation clarifies that expenses paid for using Paycheck Protection Program (PPP) loan proceeds are deductible even when the loan is forgiven.

The bill reiterates that forgiven PPP loans will not be included in taxable income.

Please contact DADA at (248) 643-0250 or MADA at (800) 292-1923 if you have further questions.

This advisory has been prepared in conjunction with Colombo & Colombo, P.C., and Abbott Nicholson, P.C.

Michigan Automobile Dealers Association

1500 Kendale Boulevard, P.O. Box 2525
East Lansing, MI 48826-2525
www.michiganada.org
Phone (517) 351-7800

1900 West Big Beaver Troy, MI 48084-3537 www.dada.org Phone (248) 643-0250

Detroit Auto Dealers Association

Fax (248) 643-8788